

**STERLING COLLEGE OF ARTS, COMMERCE & SCIENCE
MUMBAI**

PROGRAMME: BCom (Accounting & Finance)

Programme Outcome:

PO:1 Fundamental knowledge, skills & attitude in the domain of Accounting & finance.

PO:2 Solve business and accounts problem by applying course knowledge.

PO:3. Design and develop requisite business systems, procedures and formats/forms like financial accounting statements, cost accounting methods, financial management and audit.

PO:4 Demonstrate critical thinking & strong decision-making skills.

PO:5 Use software in the business/commerce.

PO:6 Effective oral, written communication skills.

PO:7 Demonstrate skills in the area of soft skills, analytical, research, ethics in personal, social and professional life.

PO:8 Be a member of a multidisciplinary team/lead the team.

PO:9. Demonstrate decision making and problem-solving skills at all levels of life and career.

Course Outcome:

SEMESTER	COURSES	COURSE OUTCOME
I	Financial Accounting I	To understand the meaning of Accounting Standards: Concepts, Benefits, Procedures for Issue of Accounting Standards Various AS AS – 1: Disclosure of Accounting Policies, AS – 2: Valuation of Inventories (Stock), AS – 9: Revenue Recognition
		To understand the concept of Capital and revenue expenditure
		To enable learners to solve manufacturing a/c trading and profit and loss account and balance sheet of a manufacturing concern.
		To enable learners to solve Accounting problems of Departmental Accounts
		To enable learners to solve the Accounting problems for Hire Purchase.
	Cost Accounting I	Classify costs on various basis and interpret its usage
		Estimate stock levels to ascertain inventory levels to be maintained
		Calculate material cost, labor cost and overhead cost
		Differentiate between apportionment and appropriation of costs
		Collect cost data from various cost records
	Financial Management I	Explain the concepts financial management in business and accounting.
		Apply financial management rules for max. Profit and valuation of it.
Prepare calculation of Time value of money and prepare Present value, future value, Internal rate of return and Annuity		
Apply the concepts, Purpose of capital budgeting etc.		
Measure Net Present Value, PI, IRR, Discounted Pay Back		
Evaluate Type of Finance and sources of finance		
Prepare weighted average cost of capital		

	Business Communication I	To critique the importance of effective communication in business and various methods and modes of communication.
		To assess the various communicational barriers and to develop an understanding of Communication as a process in an organization.
		To assess the theory of Business Letter Writing and Personnel Correspondence.
		To analyze the various aspects of language and writing skills.
	Foundation Course I	Describe the Indian society in context to multicultural diversity, linguistic diversity & regional variations
		Explain the concept of inequality, gender disparities in relation to emergence of violence against women's in India,
		Explain the solution to socio-economic problems of women in India.
		Describe the issues raised due to inequality in caste system, inter group conflict on caste communalism regionalism & linguistic.
		Explain the key elements of Indian constitution & its preamble, structure, basic features & analyzing the fundamental duties, tolerance and peace, communal harmony.
		Classify significant aspects of political processes; identify political party system in India & role of women in politics.
	Business Economics I	To understand the basic concepts and microeconomics
		To understand the demand function with the help of numerical illustration
		To understand the concept of supply, production function and cost of production
		To understand the different market structures
		To acquaint the students related to pricing practices in today's business world
	Commerce I (Business Environment I)	To enable students to analyze the components in Business Environment.

		To make students understand the ethical issues and challenges in business.
		To study the different laws relating to business and its implications
		To provide the understanding relating to foreign investment and trade.
II	BUSINESS COMMUNICATION -II	To identify various use and aspects of Presentation skills.
		To identify and assess various types of Group Communication.
		To assess the various types of business correspondence.
		To analyze the types and parts of Reports and other writing skills.
	Financial Accounting II	To solve illustrations on preparation of final accounts of proprietary trading concern.
		To interpret accounting for consignment transactions, valuation of stock and invoicing of goods at higher price.
		To classify accounting for dependent branch by applying debtors method and stock and debtors method.
		To compute loss of stock by fire and ascertain claim as per the insurance policy.
	Auditing	Describe different concept and types of Auditing in Accounting department of Company.
		Explain type of Auditing
		Analyze different Procedures in auditing along with the documentation requirements of Auditing
		Select Auditing Techniques
		Distinguish Test checking vs. routine checking
		Explain audit sampling
		List Internal and external role of Auditing
	Innovative Financial Services	The learners would understand to apply necessary skills in managing a financial service company.

		To distinguish Factoring and Forfeiting and bill discounting
		To explore concepts, of Issue Management and Securitization
		To Intercepts and familiarizes students with different Financial Services and Its Mechanism
		Imparts knowledge related to Consumer Finance and Credit Rating
	Foundation Course II	Foundation course covers vast topics and subjects of national importance that are beneficial for overall development of the students. Live projects are assigned to help subjects. Post completion of this course, the students will:
		Understand Globalization and Indian Society.
		Understand the concept of Human Rights.
		Understand the Rights given to Indian Citizens by The Indian Constitution.
		Understand the Concept of Ecology
		Understanding Stress and Conflict
		Managing Stress and Conflict in Contemporary Society
	Business Law I	To Learn the process of making contracts
		To analyze the legality of making contract of sale and agreement to sale
		To assess the use of negotiable instruments of promissory notes, bills of exchange, cheque.
		To solve the various issues arises out of various contracts and trade of activities.
		To identify the legal knowledge, rights and ethics of consumers.
	Business Mathematics	To enable learners to solve the problems on Ratio, Proportion and Percentage
		To enable learners to solve the problems on Profit and Loss
		To enable learners to solve the problems on Interest and Annuity
		To enable learners to solve the problems on Shares and Mutual Fund

III	Information Technology in Accountancy I	Discuss the meaning and basic components of a computer system
		Describe the different computer equipment
		Discuss the different hardware and software system.
		Describe and demonstrate MS Word, MS Excel and MS power point.
		Discuss web browsers and its uses.
		Discuss Internet , Network and related concepts.
	Foundation Course (Financial Market Operations) III	Get proper understanding about Financial System, investment, difference between banking and non-banking financial services, and inflation.
		Illustrate the functioning of financial market and
		Gain insight about of financial instruments and its Classification
		Develop conceptual understanding about financial services, consumer finance, plastic money, and underwriter.
	Business Law II	Describe the laws governing partnership & legal consequences of their transaction & other action in relation with partnership.
		Demonstrate the procedure for registration of partnership & Limited liability partnership.
		Examine contractual obligations & provisions governing LLP
		Describe the procedures for operation, registration of factory & compliance as per factories Act.
	Economics II (macro economics)	Create awareness of the basic theoretical framework underlying the field of macroeconomics.
		Demonstrate the ability to understand aggregates
		Provide overall idea about national economic policies and its implications.
		Explain the development economic growth theories, international trade development theories, and related economic development theories.

	Cost Accounting (Methods of Costing) II	To prepare cost statement as per format specified under cost standards.
		To analyze difference between Financial accounting and Cost Accounting
		To prepare Contract accounts as per Accounting standard 7.
		To calculate process cost and prepare process cost statement.
	Financial Accounting (Special Accounting Areas) III	Preparation of Statement of Excess Capital and Statement of Distribution of Cash, Settlement of Liabilities
		Calculation of Purchase Consideration and Procedure of Amalgamation of Firms as per AS-14 of Old firm and New firm
		Apply provisions of AS-11 for translation of Foreign Currency
		Calculation of Purchase Consideration and Procedure of Conversion of Firm into Ltd.co and Preparation of financial Statement of Company
		Preparation of Final Accounts of Partnership Firm based on Admission, Retirement and Death of Partner during the year
	Taxation I (Direct Taxes)	To compute residential status, salary income, income from house property, profits and gains from business, capital gains and income from other sources by applying income tax rules
		To identify various deductions under Chapter VI- A.
		To compute total income of individual and HUF with respect to above heads and deductions.
IV	Information Technology in Accountancy II	Describe the different business processes
		Describe and demonstrate the accounting system Tally ERP9
		Describe MIS and different types of MIS
		Discuss the importance of IT in auditing.

	Foundation Course (Introduction to Management) IV	To help students gain understanding about the responsibilities and functions of managers.
		To make the students understand tools and strategies needed to perform the managerial job.
		To orient students with various management principles.
		To equip students with the emerging Trends relating to recruitment, selection and staffing.
	Business Law (Company Law) III	Develop sequence/steps of actions as per regulatory framework of various provisions on Company Law
		Describe the mechanism to know required documents & procedure for registration of companies
		Describes the provisions for IPO, further issue of shares, Private placement
		Describes various standards, maintaining order, solving disputes and other rights as required by the employer
		Describes comparison between private placement & IPO
		To analyze various kinds of company
	Research Methodology in Accounting & Finance	Familiarize the students with basic of research, research design, and the research process
		Develop understanding about how to design the research and types of hypothesis.
		Getting knowledge about the types of data classification of data collection, data processing , and learnt about the how to calculate the mean, median, mode,
		Learn about the how to report writing, interpretation and submission of data/ project.
	Financial Accounting (Special Accounting Areas) IV	Principles of ascertainment, Basis of allocation of expenses and incomes, Preparation of Statement of Profit and loss in columnar form.
		Preparation of Final Accounts of Companies as per provisions of Companies Act.2013, Schedule III
		Apply the procedure for conversion of trial balance into reporting currency and preparation of financial statement.

		Apply Provisions of the Companies Act.2013 for Redemption of Preference shares and Preparation of Balance Sheet after redemption.
		Apply provisions of Companies Act.2013 for Redemption of Debentures under different methods.
	Introduction to Management Accounting	Prepare Vertical financial statement of joint stock company
		To Evaluate and analyse financial statement
		To apply financial ratios in financial statement
		To prepare cash flow statement as per AS 3
		To prepare and analyse working capital statement
	Taxation III (Direct Taxes)	To interpret set off & carry forward of losses with illustrations.
		To compute clubbing of income and computation of tax liability of individual and HUF.
		To compute income of partnership firm and return of income with illustrations.
		To interpret advance tax, interest payable and basic aspects of deduction of taxes at source.
		To apply basic concepts of tax planning and ethics in taxation.
V	Financial Accounting V	Apply the legal provisions related to sources of buy-back and preparation of financial statement after buy-back
		Apply provisions and procedure of Internal reconstruction and preparation of financial statement after reconstruction
		Preparation of Statement of Underwriters Liability and Underwriting commission
		Calculation of Purchase Consideration and Procedure of Amalgamation of Companies as per AS-14
		Preparation of Liquidators Final Statement of Accounts and Liquidators Remuneration

	Cost Accounting III	Identify the areas in respect of which uniformity is required to be established before introduction of uniform costing system in a particular industry
		Prepare ledgers & Compare Integrated and non-integrated costing systems
		Assess the use of service costing for transport, hospital and hotel industry and calculate composite cost unit
		Create process accounts and perform valuation of WIP
		Critique the traditional costing method in light of Activity Based Costing System.
	Financial Accounting VI	To Know the legal provisions in Banking Regulation Act, 1949 relating to Accounts.
		To Learn the methods of preparing Banking company final accounts in prescribed form and the recognition of NPA along with classification Advances as standard, sub-standard, doubtful and provisioning requirements.
		To really understand the concept of general insurance types and learning the techniques of preparing Insurance company final accounts in a prescribed form.
		To Analyze the definition, registration and regulation, classification, Income recognition, Asset classification norms and preparation of financial statements for Non-Banking Financial Companies(NBFC's)
		To identify different methods of valuation of goodwill and shares.
		To describe the statutory provisions for Limited Liability Partnership(LLP) and Learning the methods to be applied for preparing final accounts of LLP.
	Financial Management II	To summarize the concept of financial management, Scope, functions and objectives of financial management.
		Develop conceptual understanding as to how to take proper decisions by using Capital Budgeting Techniques , & Risk Analysis.
		Imparts knowledge related to capital structure theories and dividend decision
		Gives clue to learners about Mutual Fund and bond Valuation

		Familiarizes learners about use of companies finance by using credit management, dividend policy etc
	Taxation III (Indirect Tax I)	To enable the learners to understand the concepts of indirect tax and GST from the pre-GST period to post- GST period.
		To understand What is GST, Need for GST, Dual GST Model and various related Definitions
		To comprehend the Scope of Supply, Non taxable Supplies, Composite and Mixed Supplies, Composition Levy, Levy and Collection of tax, Exemption from tax.
		To understand the implications of Input Tax Credit & Payment of Tax.
		To understand that which Persons are liable and which are not liable for registration and what is Compulsory registration, Procedure for registration, Deemed registration, Cancellation of registration.
	Financial Analysis & Business Valuation	To Evaluate and analyse financial statement through financial ratios
		To equipped with the knowledge of different valuation models
		To prepare statement of valuation of Assets and liabilities
		To apply valuation methods for valuation of securities
VI	Financial Accounting VII	Preparation of Investment Account in columnar form as per AS-13 based on income earning i.e. Fixed Income bearing and Variable Income bearing
		Preparation of Final Accounts of Electricity Companies as per provisions of Companies Act.2013, Schedule III
		Preparation of Final Accounts of Co-operative Societies in N Form as per provisions of Societies Act
		Apply SEBI guidelines , calculation of NAV, Accounting treatment of Sale/ Repurchase of Units.
		Apply framework for financial statements, purpose and objective of Financial statements.

	Cost Accounting IV	Prepare various types of Budgets depending upon types of activities.
		Solve marginal costing problems
		Take decisions like Make or buy, Sales mix decisions, exploring new markets, plant shut down decision on basis of analytical costing methods
		Make use of standard costing analysis to find out variances and take appropriate decisions
	Financial Management III	To Understand the meaning of Book value, Market value, Economic Value, Liquidation Value, Replacement Value, Salvage Value and applying these concepts in the techniques of financial management.
		To Apply the knowledge of Asset valuation techniques for valuing goodwill and understanding different approaches to valuation such as Asset based, Earning based, and Economic value added.
		To be familiar with the concept of Merger and Acquisitions and understanding different synergy effects due to applying exchange ratios based on EPS, MPS and Asset base.
		To evaluate the challenges and problems in corporate restructuring decisions.
		To Analyze meaning and types of lease and understanding the need and importance of calculating hire purchase instalments and making choice between lease vs. hire purchase.
		Understanding key features of working capital financing and developing problem solving approach towards factoring and calculation of yield of CP's and CD's.
	Taxation IV (Indirect taxes II)	To understand the Payment of tax and refund , Computation of tax liability, Payment of TDS
		To understand the Types of returns and provisions relating to filing of returns
		To understand the Accounts, audit assessment and records
		To understand the custom Act, 1962, levy and exemption of custom duty Taxable event

		To understand the Procedures under custom act All import and export Procedures under custom act Provision relating to coastal goods and vessels carrying coastal goods vessels carrying coastal goods
	Security Analysis & portfolio management	To explored to different avenues of investment securities
		To equipped with the knowledge of security and portfolio analysis.
		To evaluate portfolio Risk and Performance through different models.
		To apply the concept of portfolio Evaluation techniques.
		To learn fundamental and technical analysis through charts
		To apply valuation models for security analysis